

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Oncobiologics, Inc.		2 Issuer's employer identification number (EIN) 38-3982704	
3 Name of contact for additional information Lawrence A. Kenyon	4 Telephone No. of contact (609) 619-3990 ext 274	5 Email address of contact lawrencekenyon@oncobiologics.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 Clarke Drive		7 City, town, or post office, state, and Zip code of contact Cranbury, NJ 08512	
8 Date of action April 26, 2016		9 Classification and description Common Stock - Recapitalization due to a 1-for-3.45 reverse stock split	
10 CUSIP number 68235M105	11 Serial number(s) N/A	12 Ticker symbol ONS	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On April 26, 2016, Oncobiologics, Inc. ("the Company") filed a certificate of amendment to amend its certificate of incorporation with the Secretary of State of Delaware effecting a 1-for-3.45 reverse stock split of the Company's common stock. For any remaining fractions of a share, the shareholders received cash in lieu thereof equal to the product of such fractions multiplied by the fair market value of one share of common stock.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **As a result of the reverse stock split, the Company's shareholders will be required to allocate the aggregate tax basis in the shares of the company stock that was held immediately prior to the reverse stock split among the shares of the Company stock held immediately after the reverse stock split pursuant to IRC Section 358 and the regulations thereunder.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **See item 15. The calculation of any change in basis should take into account the the aggregate tax basis allocated to fractional shares, if any. Since cash was paid for fractional shares, the basis allocated to the shares immediately after the reverse stock split may result in a change in basis as a result of the allocation of basis to fractional shares that were treated as exchanged for the cash received by the shareholder in lieu of the Company issuing fractional share interests.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Sections 358(b)(1), 302, 368(a)(1)(E), 354(a)(1)

Blank lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ Except to the extent of any cash received in lieu of fractional shares, the reverse stock split should not constitute a taxable transaction.
Shareholders should consult their tax advisors to determine the impact of the transaction with respect to their facts and circumstances.


Blank lines for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2016.

Blank lines for providing other necessary information.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 4/26/2016

Print your name ▶ Lawrence A. Kenyon Title ▶ Chief Financial Officer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.